

 सत्यमेव जयते	राजस्थान राजपत्र विशेषांक	RAJASTHAN GAZETTE Extraordinary
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भाग 1 (ख)

महत्वपूर्ण सरकारी आज़ायें।

Specific Notification

Finance (Ways and Means) Department

Notification

Jaipur, June 07, 2019

No. F.3(3)FWM/2019 .-Government of Rajasthan hereby notifies the sale of Rajasthan Government Stock (Securities) of **10-year** tenure for an aggregate amount of **Rs 495.00 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No.F3(3)FWM/2007 dated July 20, 2007 of Government of Rajasthan.

Object of the loan

1. (i) The proceeds of the loan will be utilized for financing development programme and projects to be implemented in the State..
- (ii) Consent of Central Government has been obtained to the flotation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No.F3(3)FWM/2007 dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai -400 001 on **June 11, 2019**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **June 11, 2019**.
 - (a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M and 12.00 P.M.**
 - (b) The non- competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M and 11.30 A.M.**

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **June 12, 2019**

Method of Payment

6. Successful bidders will make payments on **June 12, 2019** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Jaipur or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Jaipur.

Tenure

7. The Stock will be of **10-year** tenure. The tenure of the Stock will commence on **June 12, 2019**

Date of Repayment

8. The loan will be repaid at par on **June 12, 2029**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **December 12 and June 12**

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The Stock will qualify for the ready forward facility.

**By order and in the name of the
Governor of Rajasthan**

Sudhir Sharma,

**Secretary to the Government of
Rajasthan, Finance (Budget)
Department .**

**FINANCE DEPARTMENT
(Ways and Means Division)**

Press Communique

Jaipur, June 07, 2019.

Issue of Rajasthan State Development Loan by way of auction

The Rajasthan Government has decided to float, Rajasthan State Development Loan, by way of auction. Issue price will be Rs.100.00 for every Rs.100.00 (nominal) of the loan applied for. The loan will have currency of 10 years from **June 12, 2019** and will be repaid

at par on **June 12, 2029**. The Interest will be payable half-yearly on **December 12 and June 12** and will be subject to the provisions of Income Tax Act.

The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai -400 001 on **June 11, 2019**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **June 11, 2019**

- The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M and 12.00 P.M.**
- The non- competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M and 11.30 A.M.**

The revised scheme to non-competitive bidding facility is available on RBI website www.rbi.org.in.

The general terms of the loan are contained in the Finance Department's General Notification No.F.3(3)FWM/2007 dated the July 20, 2007 read with the amendment issued vide modified notification No. F.3(3)FWM/2009 dated 21.08.2009 regarding the manner in which bids should be submitted published in the Rajasthan Gazette on the same date and special terms of loan are available in the Notification No. F.3(3)FWM/2018 dated **June 07, 2019** published in an Extraordinary issue of the Rajasthan Gazette today.

FINANCIAL AND BUDGETARY POSITION OF THE GOVERNMENT OF RAJASTHAN

The following table will give an idea of Revenue and Capital Expenditure and also Loans and Advances during the period 2003-04 to 2019-2020 :-

Period	<i>(Rupees in crores)</i>		
	Revenue Expenditure	Capital Expenditure	Loans and Advances
2003-2004	18848.29	3180.98	925.36
2004-2005	199 20.18	3488.29	639.72
2005-2006	21499.21	4294.49	434.18
2006-2007	24953.80	4809.37	312.65
2007-2008	29127.65	6555.55	287.69
2008-2009	34295.60	5899.95	340. 20
2009-2010	40132.19	5174.73	497.82
2010-2011	44873.35	5250.62	262.12
2011-2012	53653.31	7119.25	1109.10
2012-2013	63461.79	1 2083.57	2411.83
2013-2014	75509.59	13664.66	811.21
2014-2015	94541.97	16102.69	700.78
2015-2016	1 20239.24	21985.26	36602.26
2016-2017	127140.14	16979.72	12965.45
2017-2018	145841.52	20623.28	1334.01
2018-2019 (R.E)	173008.91	21061.59	1268.67
2019-2020(B.E.)	190753.75	19969.37	2304.26

Provision for the Year 2019-2020 (Budget Estimates)

The broad details of the Revenue Expenditure for the Current Year 2019-20 (B.E.) is Rs.190753.75 crores Sectoral allocation has been proposed as under:-

<i>(Rupees in crores)</i>	
Head of Development	B.E.2019-20
1. Agriculture and Allied Services	9866.81
2. Rural Development	14986.19
3. Special Area Programme	3.01
4. Irrigation and Flood Control	1896.81
5. Power	27985.64
6. Industry and Mines	316.79
7. Transport	2118.61
8. Scientific Services	26.43
9. Social & Community Services	75369.28
10. Economic Services	1221.99
11. General Services	56962.19
TOTAL	190753.75

The figures given above are indicative of the efforts being made by the State Government for expeditious and inclusive social economic upliftment of state.

The broad details of the capital expenditure and of the loans and advances proposed to be given in 2019-2020 B.E. are as follows:-

DETAILS OF CAPITAL EXPENDITURE (Budget Estimates)

<i>(Rupees in crores)</i>	
	B.E.
1. Public Works	392.10
2. Sanitation and Water Supply	4842.73
3. Medical & Health	793.06
4. Minor Irrigation and Command Area Development	798.34
5. Road and Bridge	4071.41
6. Energy	2521.19
7. Urban Development	1155.19
8. Major & Medium Irrigation	2032.39
9. Edu. Medical, Family Welfare, Housing, Police and other Fiscal Services Transport and Agriculture Urban & Rural Dev, Mining and Metallurgical Industries, ST, SC & OBC Wefare Co-operation etc.	3362.96
TOTAL	19969.37

DETAILS OF LOANS AND ADVANCES (Budget Estimates)

<i>(Rupees in crores)</i>	
	B.E.
1. Urban Development	227.00
2. Power Projects	1904.00

3.	Co-operative, SC,ST & OBC Welfare, Housing, Industries, Agriculture and Government Servants, Animal Husbandry Madical and Public helth etc. Transport, Ware Housing	173.26
TOTAL		2304.26

DEBT POSITION

The details of loan received from Central Government and Institutional loan are available in the report of Accountant General, Rajasthan. The State Government has been regularly making repayment of its loans and payment of interest thereon, in accordance with terms and conditions applicable to them.

Against the outstanding debt, the Government owns productive assets in the form of investment in the securities, Share Capital in Commercial and Co-operative Institutions, Major and Medium Irrigation Projects, Rajasthan State Vidyut Utpadan Nigam, Rajasthan State Vidyut Prasaran Nigam, Jaipur Vidyut Vitran Nigam, Jodhpur Vidyut Vitran Nigam, Ajmer Vidyut Vitran Nigam, Rajasthan State Road Transport Corporation, Rajasthan State Industrial and Investment Corporation, Rajasthan Financial Corporation, Rajasthan State Mines and Minerals Ltd., Rajasthan Housing Board etc. Besides, valuable assets are also owned by the Government in the form of Buildings, Lands, Communications, Plants, Machinery, Forests, Mineral Ores etc. On the whole, the productive and other tangible assets far exceed the liabilities of the State Government.

Sudhir Sharma,
**Secretary to the Government of
Rajasthan, Finance (Budget)
Department.**

Government Central Press, Jaipur.